

STATE OF NORTH CAROLINA



Department of The
Secretary of State

APOSTILLE

(Convention de La Haye 5 octobre 1961)

1. COUNTRY: **UNITED STATES OF AMERICA**
2. This Public Document
has been signed by DEVONA H. BEARD
3. acting in the capacity of NOTARY PUBLIC
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4. bears the seal/stamp of COUNTY OF BLADEN, NORTH CAROLINA

CERTIFIED

5. at Raleigh, North Carolina
6. the 12TH DAY OF JANUARY, 2012
7. by Secretary of State or Deputy Secretary of State, State of North Carolina
8. No. 700
9. Seal/Stamp
10. Signature



Claine J. Marshall
Claine J. Marshall

Secretary of State

NC STATE UNIVERSITY

MEMORANDUM OF UNDERSTANDING
Between
Family, Friends, and Colleagues of Livio Ferruzzi
And the
North Carolina Agricultural Foundation, Inc.
Creating the

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Livio Ferruzzi Memorial Agricultural Scholarship Endowment

The Livio Ferruzzi Scholarship in Agriculture has been created in memory of Mr. Livio Ferruzzi, an agronomist with global vision and reach who spent over 40 years impacting international agriculture and agro-business. After graduating from the University of Bologna with a degree in Agriculture, Mr. Ferruzzi started his career in the canning industry with Giulio Colombani, experimenting with fruit varieties and innovative drainage techniques in the peach orchards of Ferrara, Italy.

In the 1970's, the Gruppo Ferruzzi company, led by Serafino Ferruzzi, entrusted Mr. Ferruzzi with the development of Open Grounds Farm, an area of approximately 40,000 acres in Carteret County, North Carolina. Today what was once a swamp is one of the largest single farms in the United States. It was in these years that Livio chose to relocate his family to Beaufort, North Carolina from Italy. In subsequent years, Mr. Ferruzzi became the general manager of Open Grounds Farm and eventually Ferfin-Montedison, a multinational agro-business firm. In this role, Mr. Ferruzzi continued development and management of millions of acres of modern farms in expansive areas of Brazil, Paraguay and the pampas of Argentina as well as Italy, France, England, and the United States.

In 1994, Mr. Ferruzzi began his private consulting firm Worldwide Agricultural Consultants providing his expertise to global agricultural and food industries including assignments with Cirio-Bertolli-De Rica in Italy. Since 2000, Mr. Ferruzzi continued professional associations with FerSam Holding S.A., managing extensive farm holdings including Las Cabezas in Argentina and Agropeco S.A. in Paraguay. As a diffuser of modern agricultural methods, technology and policies, Mr. Ferruzzi always advocated a global vision for the future of agriculture in the United States. Livio Ferruzzi passed away on March 4, 2011.

Through the generous support and gifts of the associates of Mr. Livio Ferruzzi, including FerSam Holding S.A. and Agropeco S.A., the establishment of the Livio Ferruzzi Memorial Agricultural Scholarship Endowment intends to support students from the State of North Carolina in their pursuit of degrees in the College of Agriculture and Life Sciences.



Livio Ferruzzi, 1940-2011

